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That the planters have kept on their plant-

ations 359,850 free-horn children is un-

doubtedly an item in their favor; and may

## THE RIO NEWS

PUBLISHED TRIMONTHLY for the mail packets of the 5th, 15th and 24th of the month.

A. J. LAMOUREUX, Editor and Proprietor.

ns a summary of news and a review of Brazilian aftairs, the arrivals and departures of foreign vessels, the com. I report and price current of the market, tables of sook ions and sales, a table of freights and charters, and all information necessary to a correct judgmens on Brazilian

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RIO DE JANEIRO, JANUARY 24th, 1885.

WE had occasion in our last number to refer to a mischievous rumor as to an emission of paper money. Our only object, as might have been surmised, was to furnish an opportunity for a categorical denial of this from the financial authorities. What might have been refused to our obscure journal has been granted to our colleague of the Diario do Brazil by the following extract from the Diario Official of the 18th "The extract from the Rio News published to day by the Diario do Brazil is without foundation; there has been no issue of 10\$ and 20\$ notes. If this item was inspired by the circumstance of the Caixa de Amortização paving dividends on apolices in new notes, the mistake could not have been more lamentable. It is true, that the Caixa paid a part of these dividends in new notes of from 500 réis to 200\$ and not only in notes of 10\$ and 20\$. It is not, however, the first time that this occurs, nor will it, certainly, be the last. The treasury agencies (thezourarias de fazenda) are employed to exchange with their respective revenues, the torn and called in no tes, and to forward these to the Treasury, as they accumulate. The Caixa de Amortização confers them and gives in exchange new notes, which the Treasnry forwards to its agencies, or to the Banco do Brazil, or employs them in expenses. There were in the National 'Treasury, at the end of last year, 2,000,000\$ in notes from these two origins which were sent to the Caixa, with orders that after conferring them, the value should be paid over to the treasurer of the dividends, on account of the amount he had asked for." This answer while not quite so categorical as we hoped for,-a simple but unmistakeable denial would have satisfied our remarks-is quite as much as could be expected and must, be considered as a denial of the truth of, and must silence, all such rumors, as those to which we have referred. Our part in the matter has been concluded; while we did not provoke the answer, still we were instrumental in the official contradiction of a mischievous rumor. As to the remarks our colleague of the Diario do Brazil makes in reference to the matter, he is neither fair to us, nor has he correctly translated our remark. "Confidently stated" was the pbrase we used and not "informed confidentially"; a wide difference, as the colleague must admit. Moreover, we prefaced this with reference to rumors, which might, could and should be contradicted, and it is hardly fair for the colleague to extract only such part of our item as suited his own uses, without reference to the tenor of the balance of the article. The Paiz took upon itself to reply

to the Diario and considers that this has exceeded the bounds of calumny to the limit of a denouncement. The Diario may or may not have had the same idea in view that we had; its principal editor is a high chief in the liberal party, who opposes Senator Dantas' cabinet, which we do not, nor ever have done, and his object may have been to annoy the premier, in which case we were the innocent means of this. It has been a creed among our native colleagues to allow the gravest reports as to financial movements to fly all over our Exchange, without any attempt at official contradiction; a creed that must be recognized as pernicious and needing corrective. If we have been instrumental in causing a reform, we can only say that it gives us the greatest possible satisfaction.

HAVING been successful in one matter, we are naturally animated to repeat our action in asking, it some modification in the manner the Treasury makes its exchange operations, to the end of affecting our market to a less degree, be not possible? Consule Affonso Celso, the government had made some arrangement with the Bank of Brazil by which its exchange operations were conducted without the intervention of brokers; but the Bank of Brazil has suspended its operations in exchange and it causes us surprise that the government should not have returned to the old and certainly more business like course of announcing that it will be open to offers of satisfactory paper from any and all. Far better would this be, than as is now the case; when the 'Preasury makes the greater part-if not all-of its transactions with one bank, and this too, the bank that to our mind is the least able to well serve it. It seems incontestable, that either of the English banks, whose principal business is in exchange, is in better ease to meet the wants of the Treasury than that bank chosen by the minister of finance. The theory and practice of exchanges are not learned in a year or two; they require a severe course of anprenticeship and even with this, unistakes are not unfrequent. Therefore it seems that the authorities should in preference choose an institution that is managed by men who have made exchanges their study, rather than one, whose directory by doing a very extensive and general banking business, cannot have the requisite leisure to make them specialists in the matter of exchanges. It cannot be denied that "secrecy is the soul of business," but what avails seerecy, if every one on the Exchange at once knows when the government is in the market? We have no intention of criticising the direction of the bank chosen by government; it is considered very good, and the dividends prove its condition to be sound; our only object is to suggest that the Treasury exchange operations might possibly be made with less disturbance to the market and perhaps on more favorable terms by adopting one of the two ideas we have suggested. Of the two, the announcement that offers of any and all paper of satisfactory character,which nearly all made in Rio is-would be taken into consideration seems to us the most judicious; but if financial arrangements make the employment of a bank necessary, then we consider and we feel tolerably sure the import trade will agree with us that this employment should be given one of the banks established in this city, for the reasons we have given above. Always providing that one of them would accept it, which is perhaps doubtful.

THE article we publish in another column relative to the free-born children of slave relative to the free-born children of slave mothers is, as our colleague says, worthy law. The object appears to have been of note. We however do not think it to create a class of fairly educated la-

even be placed, as our colleague desires. to the credit of this empire. But have these 359,850 children done nothing for the planters? Have they not picked out the black beans from the coffee; assisted their mothers in their daily toil; taken charge of pigs, fowls, etc.? In fact, have not the planters had value received for their kind, careful and loving treatment of these chil dren? We are not cynical in our appreciation of the actions of our fellow creatures but when we are requested to express admiration for an act, that at the best does not exceed common charity, we positively refuse the invitation. When the law of 28th September 1871 offered a bond of 600\$ with interest at 6 per cent, per annum, for each free-born child of a slave mother, the intention must have been, that the child would in this manner be withdrawn from his mother's master and so placed, that by education and apprenticeship he, or she would be enabled to gain his living. 'The action of the planters, which our dozen con siders worthy of note, has been to keep these free-born children on the plantations they are become nothing more nor less than free slaves. How can a boy of eight, or even of eighteen years, understand that he is a Brazilian citizen, when he sees his mother marching off to her daily labour? He will necessarily look up to the slaveholder, as his master and will have no idea whatever that he as a free-man can more profitable employment, or demand from his mother's master a monthly payment for his services. The action of the planters in retaining the free-born children of slave mothers on their plantations is worthy of note, but not of commendation. Better, much better would it have been for the planters to deliver them to the state as they reached the legal age and to have relieved themselves from any charge of availing of their services at a nominal expense. The state offered a very fair indemnity; 600\$ at 6 per cent. for thirty years (or placing compound interest aside), 1,080\$ per capita, and if the planters, who now seek praise for not having obliged the Treasury to meet the engage ments it undertook, had not felt convinced that each young negro was worth more to them than 36\$ per annum, we venture to say, that our colleague would have had no occasion to call the attention of the public to the kindness, care and lovingness of the planter towards the free-born children It seems to us that the question requires quite as such investigation as commendation, for it looks very much as if it were nothing more nor less than retaining in a state of serfdom, if not of slavery, these children which should have under the law become pubils of the state and not de facto slaves of their mothers' masters. We know from experience that in this city the moleque is the plaything of the daughters and sons of his mother's master; his treatment is more kind than is necessary; he is allowed free run of the house from the drawing room to the kitchen and feels himself almost on an equality with his foster-brother. Whether this also occurs on the plantations, is not so certain. There are many employments suitable for a child of eight years, or over, some of which we have noticed, and all of which are a fair equivalent for his board and lodging, his camisola de chita; of greater value than the 36\$ per annum offered by government. It would almost appear extracted from the Jornal do Commercio that the action of the planters has paral-

bourers, who could gradually displace the slave; but this is rendered void by the retention on the plantations of the free-born children, who brought up among slave parents and companions must inevitably lose all idea as to their rights and privileges under the law. Here is an opening for the next Chamber of Deputies, and we hope any one of the newly elected deputies will take it up ;-what is the state of the free-born children on the plantations; are their services remunerated; are they taught the rudiments of education?

The Jornal do Commercio in its remarks on the financial movement of the past year, is judicious, but not entirely in accordance with our views as already freely expressed. That a foreign loan for the improvement, nay, for the giving of any value to our currency, meets serious objections is undeniable Even could such a loan be negotiated and its proceeds imported into the country in bullion how long is it to be supposed that this would remain here? We say just so long as would be requisite to drain the Treasury. It is perfectly true that Italy succeeded in re-establishing specie pay ments by means of a loan; but this wasperhaps a unique fact in finances and its failure was predicted in more than one financial journal. It had been preceded however by various preliminary steps and was accompanied by a very great improvement in the material condition of the kingdom, through which, more in all probability, did resumption become a fact, than through the importation in bullion of the proceeds of the loan. In the United States resumption of specie payments was preceded by a hearding of coin and a favorable opportunity availed of, namely when the cereal crops in Europe failing, its markets were forced to pay specie for the corn of the United States, so causing an enormous importation of bullion, and rendering resumption easy and safe. Moreover the United States being a large producer of the precious metals, the effect of the retention of its product and the receiving of supplies through the favorable balance of trade must have caused resumption infallibly. Neither the experience of Italy, nor far less that of the United States avails the statesmen of this country. Resumption cannot be secured by a foreign loan, for the very excellent reason that a foreign loan, save on almost ruinous conditions is not praeticable. It cannot be secured by an importation of bullion through a favorable balance of trade, for the balance apparently due the country is almost,-if not completely - absorbed in payments of interest on the foreign debt and to guaranteed corporations. What then remains? Two solutions seem clearly manifested, 'The first is easy of execution, rapid of effect,but meets the patriotism of the natives of the country. It is the alienation, although for a short time, of the great work of the empire; it is the shame of a confession of incapacity; it is in fact the leasing of the D. Pedro II railway. Upon our suggesting many years ago that this step would be judicions, we were informed that no such action would be taken into consideration. Tempora mutantur; and perhaps nos mutamur in illis. Where would patriotism be offended? The railway would not become the property of the company formed to work The government could and should fix it a date at which the line would revert to the That immense, we may almost say incalculable, advantages would accrue to the planters and others using the road through its management by private parties, and these such as have made railway matters a special study, no one can certainly be hardy enough to deny. Therefore, even

were there no existing necessity for the

leasing of the railway, a consideration for the general welfare might suggest the propriety of such a step. We can sympathise with the dislike sure to be felt at the sight of a foreign company working the great railway of the empire; but does it not occur with nations as with private individuals? An expenditure exceeding income, must reduce the one as well as the other to pocket his pride, (or patriotism) and submit to that necessity which knows no law. This is a solution which as we have already said, would produce a prompt effect and be readily realized. The second, is the negotiation of a large internal loan and the establishment of banks of issue under a law based upon the National banking law of the United States. Our esteemed colleague of the Jornal considers there are obstacles to the establishment of a bank of issue. We quite agree with him. There are not only obstacles, but most serious objections to the establishment of one bank of issue, which would be neither more nor less than the creation of an imperium in imperio. But obstacles could be overcome and objections met by the creation not of one, but of many banks of issue, under the restrictions of a national banking law; and if our colleague would concentrate his universally conceded intelligence, upon this subject, we feel sure that he would become a convert to our manner of considering it. We have more than once dilated-perhaps even to prolixity-on the subject; but even under a dread of wearving our readers, will venture to call his attention again to the subject. The advantages are; the possibility of negotiating a large internal loan, which would not lock up, but render mobile the capital therein invested; and that such a transaction would be more judicious than any attempt abroad seems incontrovertible; the increased facility in commercial transactions, leading to economy in the use of currency and to a natural reduction of its volume; the political advantage, which would be created by every province through its banks having a direct interest in the maintenence of the general government, and the undeniable improvement in the character of the currency, which Although still possessing the character of a token, would be a token of something and not of nothing at all. The success of the law in the United States, the corrections and amendments of some twenty four years experience are all patent to our statesmen. Will they refuse to avail of this experience? We cannot think they will. When parliament meets let this question be promptly ventilated and its adoption would be a crown of glory for government.

PRAIA GRANDE WATER SUPPLY

The director of public works of the province of Rio de Janeiro asks for proposals for the water works at Nitheroby up to April 11th proximo, or to be more correct he says proposals will be received, under the following conditions:

The district to be supplied with water corresponds with that in which house tax (decima urbana) is paid. The water is to be brought from the Macacu river and the supply must never be less than 8,000 cubic metres in 24 hours. The water must be accepted by all householders who pay or who may hereafter pay house tax. Houses rented for 20\$ per month will receive 1,200 litres and pay 36\$ per annum; those who require more than one hydrant must pay 30\$000 for the second, 24\$ for the third, 18\$ for the fourth and 12\$ for the fifth. Houses rented for less than 20\$ will receive half a supply, or 600 litres, or a fourth, 300 litres by paying 18\$ and 12\$. In tenements, or as commonly called corticos, a hydrant will be furnished for each six rouns. A plus must be divided between the province source of income to the company also will and the contractor. When the time of

be the fines of 100\$ imposed upon such house holders as change the pipes of their bydrants. The houses without the city limits will pay as agreed upon by the company and the householders, which the first will collect and such sums will form a part of its revenue. The public buildings, parks, hospitals and religious (pios) establishments supported by the province will be supplied gratuitously, the government being responsible for the pipe laying (? derivações) to such as it supports.

The price marked includes all possible expenses and fire hydrants are to be established every 200 metres. The water for the public fountains and hydrants is also to be gratuitous. Two reservoirs, each of a capacity of 8,000,000 litres, are to be constructed. The rights of such parties as received hydrants (pennas) by virtue of the law of March 10th, 1860 must be respected. The contractor must place 12 hydrants for the public in the villages through which the mains pass and carry a branch pipe to the town of Itaborahy, creeting a fountain to cost not over 5,000\$, where the municipal chamber elect. The contractor may furnish water, without prejudice to the supply of Nitherolly, to the inhabitants of neighbouring towns, and he may collect the rents, where in such places no house tax is paid, the amount to be estimated as revenue, or where hydrants are sold, to be deducted from the amount of guaranteed capital.

The contractor will enjoy (sit) the following advantages; a privilege for 60 years and a gnarantee of 6 per cent on the amount actually employed in the works up to a maximum of 5,000,000\$; clear profits, to be considered, are such as are earned after deducting ½ of 1 per cent per annum on the guaranteed capital, which is to constitute a sinking fund.

Interest will be paid as the work progresse on the amounts expended and by half years as they expire. The guarantee of interest to which this paragraph refers depends upon the approval of the provincial assembly. The right to condemn sources of water, houses and the land necessary for the works will be granted, respecting however the law n. 17 of April 14, 1835. the government to have the right to nominate umpires, in case of arbitrations. The contractor will receive the present hydrants, reservoirs and piping so soon as he be in a position to furnish an equal quantity of water to that now supplied, and after the contract is approved by government. He may lay his pipes along the line of the Cantagallo milway. The province will even, without assuming any responsability, ask the general government to let the contractor have his picks, shovels, etc., come into the country free of duty. The province, so long as its owns the Cantagallo milway, will absolutely allow the contractor or his representative, the chief engineer and two employés to travel gratis on that road, so long as the works are in construction, and will even after they are finished furnish free passes to the engineer superintendent and the guards who may be necessary for protecting the works; further it will grant 50 per cent, abatement on such tools and material transported by the railway as may be employed in the works. The contractor must repair the streets, squares and roads he damages by pipe laving and indemnify such other damages as he may cause. Further, all the works must be kept in unexceptionable order, Also, when he makes over 9 per cent. per annum, the surplus must be employed in reducing the interest guaranteed by the province. Now; after the province has been paid up and the income still exceeds 9 per cent, the over-

privilege expires, the contractor will deliver everything to the province. Proposers will present with their bids, surveys, final plans and specifications accompanied by a memorial describing the work to be executed. The work must commence within three months, etc. etc.

We feel pretty sure that our readers will have wondered, to what end we were translating a string of conditions. Our answer is, that when the general government is generally considered to be hard pushed to arrange the funds necessary for daily use, it is just as well to know, that the province of Rio de Janeiro considers itself in so enviable a position that it may impose these conditions on such parties as would desire to furnish the capital of the province with water. What is offered to the happy contractor is A privilege for 60 years, which will prevent no water-cart man from serving his customers; a guarantee to the extent of 6 per cent (!) on a maximum of 5,000,000\$, pro vided the provincial assembly grants it, to condemn land and houses, for which however he must pay in conformity with a law passed just half a century ago. The government will even endeavor, while assuming no responsability in the matter, to get the contractors tools through the custom house free. With all these advantages before them, if our readers, one and all, do not rush over to that delectable place, called formerly Praia Grande and now aristocratically baptised Nitherohy and hand in their bids for supplying water to the hundreds of empty houses there,-why we have lost our time and the provincial authorities are to blame for it. Why should not Mr. Hancox, who has had such cheerful experience make a bid? The Rio City Improvements Company also? There are millions in it, gentlemen!

From the Journal do Commercio, 9th January.

ANNUAL REVIEW.

The very fertile prairies of Parana would offer the same advantages to sheep raising, which requires no great care and would in a short time become a flourishing industry, so that we should not see ourselves reduced to the admiration of those fine quarters of mutton that the cold air steamers take regularly from New Zealand to England, touching at Roo de Janeiro as if to upbraid is with our negligence. Not long ago, the eminent editor of the Economiste Français replied to a demand from French agriculturists for an increase of duty on foreign corn, by advising them to breed cattle, for the consumption of beef might be extra-ordinarily extended, while that of corn had reached its limit in Europe.

its limit in Europe.

We will not say the same as regards coffee, their heing still extensive fields for consumption unexplored, and into which we must necessarily penetrate, thanks to the intelligent propaganda initiated by the Centro da Lavoum e do Commercie, and by it continued with admirable perseverance.

perseverance. Through the efforts of this worthy association Brazillian coffee, considered to be of inferior quality and only worthy of miserable prices (although sold under the uame of the most appreciated qualities) has confounded its libellers and secured a place of honour at expositions organized in New York, Boston and St. Louis in the United States; Quebec, Toronto and Monteal in Canada; Buenos Aires; London; Paris, Nice, Agen and Ville-neuve-sur-Lot in France; Genoa, Lausanne, Zurich, Amsterdam, Berlin, Copenhagen, Drondjem, Vienna, Trieste, Athens and recently in St. Petersbourg, Ninji-Novgorod and Odessa. Every where the quality of Brazilian coffee was appreciated, while the diversity of grades excited wonder. Every where were diplomas granted to the producing country and the exposition promoting association. None of these prizes was more flattering than the grand diploma of honor obtained at the Amsterdam exposition, for it was adjudged in the great emporium of coffee, none more promising than those secured in Russia, a European country where the least coffee is consumed [6,300 to 8,000 metrical tons per annum, against 11,000 tons within the narrow boundaries of Switzerlaud]. This limited consumption can only be the result of excessive prices demanded by intermediatres.

When Brazilian coffees are known and apprecia-

When Brazilian coffees are known and appreciated in, and when direct trade is established with Russia, a most extensive consumption of our honour.

principal product will be ready through the vast area of that great empire.....

area of that great empire.....
But, of all the questions which demand the attention of parliament there is none so serious and urgent as that of the improvement of our circulating medium. Of the various causes of the decline in exchange, our paper money is considered the principal, for it is permanent. The differences that occur in international trade and which a metallie currency would denounce and which a metaline currency would universely with necessary promptness, pass unperceived for long periods under a recumen of paper money and are manifested when dangerons, after the disease is firmly settled. In internal trade also many thinks on petitions and the properties of t the existence of paper money, which can neither contract nor expand in accordance with the demand, causes at times serious disturbances. A sudden displacement, through large shipments from one to other market of the empire of this agent renders difficult, paralyses the commercial movement in the places, where it has become scarce. In the past year we had an example of this, where we were very close to a financial crisis, only prevented by the prindence of the banks. It was, without doubt, under the influence of this fact, a more marked repetition of what had occurred in previous years, that some members of the Chamber of Deputies proposed a change in the form of the bills issued by the Treasury in anticipation of revenue, to the end that the capital represented by these bills, might circulate more freely than was possible under their previous form, and so aid their currency. This step however only in certain cases will be of utility and lessens only in part one of the objections to

paper money.

If our ecunomic and financial position does not permit at once of such credit operations as will secure a specie currency; if serious difficulties are also present as to a bank of issue, we have nevertheless the provisions of Art. 2 of the law of 11th September 1846 for the correction of an excessive issue of paper. Alone, this measure would not suffice, it would authorise a restriction of circulation, but not permit an expansion in times of scarcity. The renewal of law No. 2,565 of May 29th 1875, would furnish the means, while mitigating the faults of our currency.

We thus close our remarks, made rapidly, upon some of the questions which have attracted the greatest attention of commerce during the past year.

Josual do Commercio, 18th Japuary.

THE SLAVEKY QUESTION.

The collectors general must report without delay the number of free-born children delivered to the state, in virtue of the right of option created by the law of 28th September 1871, as well as whether the respective protests of the masters, who have chosen to receive bonds (titulos de renda) were examined and accepted in accordance with decree 5,135 of 13th November 1872. These reports are ordered by the ministry of finance for the purpose of preparing at the Treasury a proposal for the supply of the necessary funds to pay the interest on these bonds. The par is 600\$, interest 6 per cent, and they lose all value at the expiration of 30 years. At present, the estimate is that not less than 360,000 free-born descendents of slaves exist, free-born in virtue of the law of 28th September 1871, and only 150 have been delivered to the state in exchange for the promised idemnity. While these children commenced to reach the age (8 years) when they could be delivered to the authorities five years ago, not one (nenhum) bond has been issued or at least no interest has so far been paid. Now it is sought to remedy the evil, through an application to the legislature for the requisite credit, which will be insignificant. It is curious to observe, that upon the approach of the date, when the children free horn under the law of 28th September 1871 would attain the age of eight years, the ities estimated that, if a sixth part of these, or 4,000 per annum, were delivered to the state, the amount of interest payable to masters who chose indemnity would reach 4,660,000\$ for the first eight years after such date. This estimate was prudent, but facts prove how difficult it is to foresee and calculate in social problems. In the eight years, when it was presumed that an expenditure of 4,660,000\$ was necessary, the state will not have to pay out more than 50 or 60,000\$. This fact in the history of slavery in Brazil deserves attention. The slave-holders have rendered nominal indemnity secured to them for the bringing up of these children to an age of eight years. children turned over to the state, have been so delivered by parties who own an insignificant number of slaves. Of the larger slave-holders, who might have chosen indemnification to a large extent, not one has availed of the law, and many are pointed out who give to the children of their ves, mild, careful and even loving (carinhoso) This element of voluntary association of slave-holders in the reforms respecting the slavery question seems to us very worthy to be taken into account. Let it be remembered to our



Jornal do Commercio, 24th December. PROVINCE OF PARAHYBA.

On the 30th June of this year the debt of the province of Parahyba was, : 309,920\$389 493,275 523 35,520 427 020\$280 838,716\$339

In the fiscal year 1882 (which corresponds to the calendar year) the provincial revenue and exnenses were

collected ..... 598,668\$181 534,288 293 64,379\$895 Balance ..... 572,035\$379 568.822\$286

3,213\$086 Balance..... Referring to the sources of production of the prov-ince, the president says, that recently they are increased and that the Conde d'Eu railway has assisted to this end. The president goes on: "The provincial industries are confined to the cultivation of sugar cane and cotton; the breeding of cattle and horses extensively and the manufacture of sugar, the distilling of rum and the preparation of rapidura (a kind of inferior sugar).

The breeding industry has much to contend with in the pregularities of the seasons, which are, more ess, felt through all the interior extending Pernambuco to Maranbão. Agriculture, for which the soil is very suitable, is hampered by want of capital, and of roads. The manufacture of sugar is so backward, that it may said to be in a primitive state. Nothwithstanding these hindering influences the economic position of the province is improving. The total provincial receipts from 56,966\$557 in 1882-83 increased to 665,368\$889 in 1883-84.

The slare population was estimated to be 19,778.

Gazeto de Noticias, 13th January.

TELEGRAPHS AND MAILS.

While it is every where a pre-occupation of statesmen to increase the means of transmitting ideas; when by lower charges it is endeavoured to anguient the international, and internal relations, and also those between private parties, are, follow ing a diametrically opposite system, are at stand-still, if me have not gone backwards, in this important branch of public administration.

It is not long ago; when the industrial and commercial movement, international and internal, less in this city; when the telephone was un knoun, or availed of by feu persons, that is when communication was less, much less, the director of the post office ordered a mail collection four or fire times per day; to-day, when the necessities for that service are increased, it is limited to two or three collections within the city.

If we look towards the telegraphic service, the of olistincting the means of correspon dence is still more salient. In 1880 you could send a telegram of thirty words to Parahyba do Norte by paying 15\$000, and press telegrams paid 12\$1100; to day you must disburse 21\$000 and 100 reis more for the receipt!

Years ago the receipt for a registered packet might be demanded; to-day it can only be obtained by a pre-payment of 100 reis. And so forth, etc. The same thing occurs with the postage on printed matter, if rates are not increased, they remain at old figures, which really means an advance, if we take into calculation the reduction in the price of

publications and notably of periodicals.

The vindicators of high postal rates declare, that as Brazil is a thinly populated country, such rates must indispensibly be maintained, and ipso These advocates of the finle as to telegrams. These advocates of the revenue, however, forget, first; that while the post, telegraphs, etc. are sources of revenue to the state, were not formed to this end, but only as executive measures, and as such, to be conveniently modified; second; that the lower the rates for postage and telegrams, the greater will be the revenue from these sources; and finally that to facilitate these means of communication, is in the social sphere, what the opening of the windows of a room where someone was suffocating would be in the physical. Our statesmen do not so understand it, not withstanding that the press, and even in parliament on various occasions protests have been made against this evil state of affairs.

The present minister of agriculture, whose zeal and good intentions all recognize, may perhaps do something at least as to postage; but any attempt in that direction as to the ministry of the telegraphy of the empire would be useless, or rather would produce a new re-action and with this a probable

increase in the charges.

It is really sorrowful to see the banishment, the lack of study and the little care, that these two powerful factors of improvement have received from

Nowithstanding the ill will of some people our commercial transactions, our industrial life, all our

a less degree than we have a right to expect, and a less degree than we have a right to expect, and to which we shall reach when all these obstacles created by a weak (field) policy have been thrown down. Nevertheless, as to those principal points, those of telegraphs and postage we have lost ground. It is not fair to deny that some improvements have been introduced into both departments which have not produced their due effect, because the public so far as it possibly can, refuses to avail of them on account of the heavy demands it is obliged to satisfy. It is not a little to have to contend with; the immense number of those who can not read, and who only rately and indirectly contribute to the increase of these two departments; how much more important is the repelling (afastamento) of the few who could advantageously use them, but do not do so because of the dearness of the rates

We hope Counsellor Carneiro da Rocha will not ose the opportunity shortly to be furnished by the opening of parliament for proposing something eful and progressive in the matter.

THE COFFEE EXPORTS OF INDIA. Coffee. The quantity exported (about 340,000 civi.) was smaller than in recent years. Value about 144 lakhs. About 24,000 cut, were sent to Egypt, Arabia, Persia and Turkey in Asia; 85,000 to France, England receiving the bulk of the ex ports. Last year was not a hetter one for India coffee than the previous years in which the unfarourable position of the trade was stated. Prices still kept low and production increasing in most of the countries with which India and Ceylon bave to compete. The low prices of Brazil coffee a year or so ago, when they stood at half the price of Ceylon coffee, induced consumers to substitute them for these. Java coffee also took its place to some extent. The result was that stocks of Indian and Ceylon coffee accumulated largely and prices

fell heavily.

Taking the quantity consumed in India itself, at the majurities of the production of th that me the quantities of 100,000 cut., the postaction of coffee in India last year may be taken at 440,000 cut., the rathe being increased in proportion to 18½ millions of rupees. If this calculation is correct, the value of tea and coffee produced in India in 1883-84 was :

Tea...... fk 45,000,000 Cuffee..... , 18,500,000 Total.... R 63,500,000

or say fire millions sterling. Quantity and value of coffee have gone down since 1879-80. The value of coffee exported in that year was R16,-The figures event gradually down to recovery to R14.388,000 last year.

Coffee in India, as in Ceylon, has fallen from its igh estate and must yield the palm to its young rival tea. The contest against the fungus and un farourable seasons might have been carried on with a good measure of success, but we have been stramped by illegitimate influences which we could not control. German and French bounties have not been more injurious to the West Indian sugarproducers than the concentration of slave-labour in on coffee has been to the coffee planters of India and Ceylon. It is to the accursed slave system that is due such a fatal figure as 61s opposite middling plantation Ceylon. — Ceylon Observer,

A FOREIGNER'S EXPERIENCES IN THE INTERIOR. Dear Juck :

Once more I write from a fazendo, an improment on the last one certainly, for although the family with its civilizing influence is away, the owner himself is present and is hospitality itself. For instance, I have been provided with a pair of slippers, trodden down at the heel, of course, in the good old Portuguese style, but still there is a down my toes and curbing my usual free style of locomotion into a kind of shuffle, I can generally keep them on for about two consecutive and shall without doubt become an adept before long

The first long excursion in them was from the sale to the dining room, in the course of which I kicked one of them down a flight of stains and was weak enough to invite a dog to go and fetchit; he went a once, but must have misunderstood me, as he evidently under the impression that it behaved him to worry the slipper first and alterwards deposit it in the dirtiest part of the farm yard, and I must say he acted up to his convictions admirably.

Slaves seem to spend very little of their time at home; their field labor commencing at cock-crow

and lasting till sunset.

The cocks in the country are more regular in their habits than their brethren of the city and don't crow before about 3.30 A.M; not from any regard for the slaves but probably because there is regard for the staves but pronainly because there is no one about to stir them up. As many fazandar possess no watch or clock, but trust solely to chanticleer, it would be a very serious business if some dissipated rooster were to begin piping out

and all the slaves assemble and are marched off to their daily task without any unnecessary noise. The last of these unfortunate descendant

Ham are scattered about in no particular order, at the back of the great house; they are airy little edifices made of saplings, mud and safe grass; about three-fourths of the area of the walls are covered with mind, and the rest filled up with holes and, in a climate like that of Brazil they are no doubt healthy enough for any one accustomed to sleep in the open air. Of course, the larger estates have more elaborate accommodations for their slares and even lock them up at night in some cases, but on small farms the same precaution does not appear necessary. Every thing in the country seems to be done by

main strength; the ox carts look as though the had been carred out of a single hig tree like a dug out cance, but the wheels really are separate for I have seen them turn round,—and beard them too One of these carts will carry about ten bags o coffee and with twelve bullocks voked to it, will go almost anywhere; if it won't, more hullocks ar attached. The trunks of great trees are diaggeabout, up and down the hills by the same powerful agency; the end of the trunk is slightly raised on to a kind of punderous sledge and a whole drove of oxen voked to it till the nurielity mass mores as as a wheelbarrow,

There is a certain automatic machine used for grinding corn, which no fizenda is without; it was introduced from Portugal, and must have been invented some time ago, probably about the time that the ancient Britons diessed themselves in a coat of blue paint. It consists of a ponderor with a luge moden hammer at one end and trough at the other; the beam is mounted as a level of the first class with the fulcrim somewhere about the middle, and a continuous stream of water filling into the frongh depresses that end of the level until a point is reached at which the water flows out of the trough almost in one mass, and the weight being thus suldenly removed, the beam regaining its position deals a crushing blow with the hammer on the corn which is conte-placed in a hollowed bluck of wood. With a good supply of water about four blows a unnute may be delivered, and there is something fascinating about the automatic precision with which the combrons contrirance morks.

I natched one of these things for so long that I ras seized with an irresistible desire to take a bath in the trough, thinking that by Inacing up with my feet against the end I could hold on at the extreme slant till the water had been discharged, and then return with the trough to its furmer position.
If you are ever taken with the same idea, abandor

it at once, it is a delusion. I tried it. fire seconds or so trete delightful, cool, refreshing delicious; but the trough began to descend and in hold on; still it was delicious, but somehow not being so mobile as mater, I forced the level loner than it was accustomed to go, and fearing to damage another man's property I thought it better to get out, --it is as much against my inclination, but I got out,-over the end of the trough, much in the same manner as a hag of coffee would have done, and dropped into a unid ly pool helor, where

I permitted myself to make a few emsory remarks in good old Anglo-Saxon. My host at this fazenda is not such a Hottentot as old Sehastian; on the contrary he has a family and a house in the city and knows how to do the Precadilly craul" down the Rua the Ouvidor a well as the variest dandy there. He shews an interest in the markets and wanted to know this erening how coffee was. I told him coffee was up, -op a tree in fact, - but have my doubts as his having understood my explanation of the exalted position arrived at by his country's stable

We have been smoking on the poles this evening and telling each other espanholidis, which being interpreted signifyeth pains of a more or less surprising description. I think the fasendeiro had rather the best of it in this pastime, although I freely drew on my recollections of Baron Mun chansen, and occasionally even found myself on the verge of saying what was not strictly true.

P. S .- Will you allow me to express myself c. 5.—Will you allow me to express myself much pleased to hear that my good natured critic has had such a good time during his experience of the interior of Brazil; may he be spaced to enjoy the music, games, and horse—ridingula fazenta for

But in justice to invself, allow me to observe that the word fazenda is a comprehensive one and no solely applicable to the great estates where a class hammer coat in the evening is de rigueur.

Brazil is a large country, and not a mere modern readia studded with palaces for the recreation of

Rio "clerks and skippers."

It would scarcely be fair if a strauger arriving in Rio and going straight to the house of the Barão de--, in the Cattete, were to speak of Rio as a city of palaces. And in like manner, anyone who thinks that one of the great forenear is a fair sample of a believe that Alladin's palace is to be found on the

hanks of the Xing# !
There are fazendas, mirabile dictn! which don't possess a piano. There are fazemias, and still I use the word advisedly, which have the base earth for a floor and the wayfarer who puts up there, sleeps on a piece of matting laid thereon, with his hoots for a pillor; and very comfortably too

## Provincial Notes

-The provincial assembly of S. Paulo was open ed on the 16th inst.

-The Monitor Campista thanks Providence for a rain fall that cleaned the streets and alleys of

-The Rio Grande do Sul custom how erived in 1884 2,062,097\$646 against 2,220,143\$672 in 1883,

-The party irho attacked the editors of the Diario Mercantil denies any intention of homicide and says he got a severe bite on the hand.

-The Victoria, Espirito Santo, custom house sceipts were 3,256\$984 in November nito, against 11,931\$853 for the same month of 1883.

-The custom houses of the province of Rio Grande do Sul received in November 1884 451, 849\$651 against 403,354\$751 for the same month of 1883.

- A privilege has been granted for the navigation of the river Pardo, in the province of Bahia, from Cannaviciras at its mouth to a place culled Jacarandá : distance is not stated.

Our colleague of the Dsario Mercantil. S. ulo, misuniterstood us. What we asked was, Paulo, misunderstood us. What we asked was, whether the interest for the last six months of 1884 was included in its table.

The hoisting of the Argentine flag at Ere is nied by the Brazilian authorities; for, says the magistrate, there is no flag of any kind at that This must carry conviction with it.

-The September receipts of the Matto Grosso trensury agency were 43,793\$351, against 53,748\$225 in the preceding year. Of the receipts the Corumba custom house contributed 43,665\$759 (the Diarro Official prints 47,665\$759).

-The Pernambuco custom house received during the first half of the fiscal year 1884-85 4,816,-\$91\\$191, against 5,990,141\\$265 for the same period of the preceeding year. Import duties were \$71.418\\$355 and those on exports 293,771\\$366

-The Correia Panlistano of the 12th gives the receipts of the Companhia de Navegação the past year, at 137,309\$66n. About 511 tons of salt and 1,107 tons of sundries were imported and 3,564 tons coffee and 105 tons of sundries export-The figures are extracted from the Piracicabano, S. Faulo.

-The receipts at the S. Paulo treasury agency for December last were 961,143\$908, 939,475\$098 for the same month of 1883. agains Santos custom house contributed 667,980\$145, divided as follows:

Importation . . . . . . 219,603\$526 2.691 500 Supdries..... 69,234 271 667,980\$145

-The slaves in Plaulty on the 30th June were estimated to be 17,280. Registered under the Rio

neo law		24,898
Arrivals	3.821 0,270	2,449
		22,449
Deaths	2,439 2,730	5,169

Some inaccuracies in the tables would however reduce the number to 16,998. There are 8,114 free-hurn children, beyond the number delivered to emancipated mothers and to the state.

-The Jornal do Commercio says that the operations of the engineers employed on the river tory results. Boats of to to 20 tous measurement and drawing .80 to 1.25 metres, some fully laden and others with half cargoes have easily and safely passed the Sobradinho rapids both by the channel opened for the steam hoats and by that called Baveas, which has also been improved by the engineers. During the four months, September-December, 149 hoats had passed the Sohradinho rapids, the draft varying from 1 to 1.30 metres. In this period the river is lowest. The internal trade seems to be important and the labours of the engineers deserve praise. Eight provinces con-tribute to the traffic on this important river, and steam should be at an early date introduced; heretofore the navigation has been entirely by sail, or commercial transactions, our industrial life, all our some dissipated rooster were to begin piping out that one of the great foreman is a fair sample of a social machinism increases day by day, although to at midnight. After the second crow, a bell tolls Brazilian farm, may easily go a step further and sible, the plans of Mr. Mi'nor Roberts.

## RAILROAD NOTES

-It is proposed to inaugurate the Parana railway on February 2nd.

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—The president of the province of Rio de Janeno has accepted the lowest tender, 19,200\$ per kilometre, for the extension to Macahé of the Rio Bonito branch of the Cantagallo railway.

—The Banco Rural e Hypothecario of this city has taken the balance of the debentures of the Leopoldina railway at a price of about 78 per cent. The minimum was fixed in the call for tenders at 80 per cent.

"The tragedy of the Portnguese railrrays, it seems, will wind up in a comedy (vaudeville). The thing may be called: noti me tangere or the Portnguese éscapade."—Monteur des Intérêts Matériels, 21 December.

—The hids for the construction of the Rio Bonito branch of the Cantagallo railway to Macake, province of Rin de Janeiro, were opened on the 16th. There were 13 tenders ranging from 19,200\$ to 26,625\$ per kilometer. One hid was at 23,080\$ in provincial six per cent apolices or 28,700\$ in five per cent. apolices

The minister of agriculture has sent circulars to the presidents of seven provinces asking for information as to the rathrays and trainways in each; viz: length in traffic, under construction and under survey, technical characteristics, rolling stock, etc.; passenger and freight movement thring last year, in relation to preceding years, receipts and expenses, guarantees or other concessions, etc., etc. This is very necessary for an authentic table of railways is indispensable.

### RITER PLATE ITEMS.

—The legal tender decree was issued at Birenos Aires on the 10th, It makes the notes of the Banco Nacional legal tender in public departments and in private transactions; the bank is authorized to suspend for two years the conversion of its notes into coin; the maximum issue is fixed for head office and branches at \$28,010,000; the bank may not diminish its present metallic reserve; during the suspension of specie payments andone hilf of its net profits must be employed in metallic money and added to the reserve, this amount to be divided upon the the resumption of specie payments. The action of the government in excluding the Banco de la Provincia from this decree is unfavorably received by the press, and it was reported that this institution had asked to be contemplated; confudence was expressed as to its position and his notes were at 2 to 3 per cent premium. Gen Mausilla urrote the president in strong terms as to the decree, and was arrested as mutiaous for his mains.

Standard 6th lanuary

—The latest 'on dit' about the Missiones question is that it will be left to the arbitration of President Arthur for this country and Emperor William to Brazil.

—As will be seen by the immigration figures which we give in another eduran, the immber just passes 100,000; and but for the chidera in Europe, the figure model have been over 120,000.

—The Custom House of this port for the month of December gare the largest monthly returns on record very nearly \$2,300,000 m/m. The following are the figures of the twelve months ending December 2151:—

er 31st:-	
January	\$2,000,000 m/n
February	1,633,000
March	1,964,000
April	1,783,000
May	1,940,000
June	1,763,000
July	1,824,000
August	1,544,000
September	1,669,000
October.	2,029.000
November	1,768,000
December	2,282,000
Total	\$22,199,000 m/n

The following are the total receipts for the last five years:

The average monthly returns have risen from 1,083,000 in 1880, 1,366,000 in 1882, and 1,583,000 in 1883 to 1,833,000 in 1884. Such a striking advance shews the swelled proportions of the trade of the Republic. The returns of 1884 shew an increase of nearly 17% over 1883, of more than 35% over 1883 and 0169% over 1880. At this rate the returns of 1885 ought to exceed 25½ millions. All the Custom Houses up rivers shew increased returns also, but their figures are not yet knuwn. It is quite possible that the total Customs' returns of the Republic for 1884 exceed 27 million dollars.

—Entre Rios, we hear, is getting heavily into the timber trade with Europe. There is a wood called "Guayabo" that has found special favour in old England, because of its durability.

—The returns of the Rosario Custom House for 1884 amount in 3,800,000 m/n, about half a million more than in the previous year, and twice as much as in 1879, as will be seen by the following figures:

	m/n
1879	 1,900,00
1880	 2,000,00
1881	 2,300,00
1882	 2,800,00
1883	 3,250,00
1884	 3,800,011

This heats the increase of the Custom House of this city; whilst Rosario has an increase of 100 per cent. the Custom of Bhenos Ayres only show one of about 70 per cent. The day is not distant when the citarus of Rosario will be on a par with those of Montevilleo.

-Several Argentine colleagues appear to be writing in bullock carts when dwelling on the progress of the country and easting the horoscope of the future. Only the other day a leading native newspaper contained a lengthy article on the prosperous retrospect of 1884, and, indulging in optimistic views, very gravely argued that the revenue of the nation would reach 35 million ibliars in 1886 and 50 millions in 1892. The forecasts are most amusing, as the revenue of the Argentine Government for 1884 amounted to 37 millions, or two millions more than our deluded colleague's optimistic calculation for 1886. tate the revenue is growing the returns for 1886 will exceed 50 millions, if no untoward financial changes affect the present progressive ratio. The revenue of 1884 shears an excess of seven millions over that of the previous year, an increase of 23%. If this ratin keeps up, the revenue of 1885 ought to exceed 451/2 millions and that of 1886 fifty-six millions. Our colleague remouls us of the days when he sighed for a revenue of 12 millions per annum, and 400 miles of railway. "I mutantur" when writing of the progress "Tennora country; editors should sit on the con-catchers of the engines of the Southern Railway and not sleep

on bullock-cart yokes of the days gone by.

The home and foreign debt of the Argentine Government amounted to 120,000,000 m/n on the 31st ult. Owing to the many loans sanctioned by Congress during the last two years there has been much confusion in this regard, and it is no exaggeration to say that in this market the debt of the was calculated at a much higher Government The fact is that the National Government at present about 60 millions of money voted by Congress in loans, and not lanached yet. About one-half this amount—say thirty millions—hands of negotiators in London and Paris. Owing in the critical position of this market it is very probable that these beans will be limited to the amounts which are being negotiated. The service on the present indebtedness is about 12 millions per annum—about 32% of last year's revenue. When we consider that Australia ones over 100 millions sterling we may well say that the Argentine deld is an insignificant burden on the resources of the Republic. The Roca Government has pleibed it self to make no more loans and to curtail expenses on a sweeping scale; the revenue of the country, meantime, surpasses all espectations and the storm that is threatening the madet will probably be of short duration.

The gigantic applications for exchange at the National Bank were the farmite topic of discussion in all circles toolay. Owing to the Burd's policy of merely granting a fraction of the amounts applied for it has become a normal line of conduct in the market to appy for Joulie the amount of exchange required. This is so risible that it is acknowledged all round, and this complet with the maximum increases the difficulties of the sunation. Some opined that the Bank should not give a fauthing hut it is known that the Band have decided to grant about £200,000 of the fifteen hundred thousand pounds asked. It was rumored this evening that the Banks, backed by the Government, would adopt further steps to put a stop to these unscruptious applicatious, but all are at a loss to guess what steps can be taken in this matter. It looks pretty clear that there is a determined attempt in the market, whether arising from 'bonafide' wants or from specialize motives, to exhaust the Banks and to drive the Government into forced entremey. The Government will do its utmost to defeat this purpose, but the query arises can it successfully grapple with the market?

The Customs receipts of Entre Rios shew an increase of 18 per cent, over 1883, which is a fair test of the growing prosperity of that province.

		\$
	1883	849,000 1,006,000
()	Increase	157,000
		371

The purts of greatest income are Concordia and Gualeguaychu, each standing for \$122,000 Customs

## LOCAL NOTES

—The Chilian ironclad Blanco Encalada arrived here on the 16th from Valparaizo, on her voyage to England.

—The flying squadron has not flown. The Sete de Setembre [ironclad] has been detached, as needing repairs.

—A new decoration has been instituted in the form of a medal to be used by the members of the protective association of the Pour House.

—A furious article in the Diario do Brazil against the directory of the Bank of Brazil has attracted considerable attention.

—We congratulate our colleague of the Revue Commo ciale, Financière et Maritime on his annual revieu, which shows judicious labor and great care.

—All right colleague, chelim [with an m] or shilling. If we only can secure enough of the coin, we will not quartel as to its orthography.

—We have to get our local news from abroad, or from the provinces. The Portuguese papers say that France had demanded satisfaction of our government for firing on the Grounde.

- For the first time republican deputies, elected as such, will have seats in the Chamber. S. Paulo semls turo and Rio Grande do Sul one. The coming session promises to be a lively one,

—The officers of the Rinchuelo gave an entertainment to their Chilian colleagues of the Bhunco Emulahi on the 20th; there were toasts, and dancing etc, and the affair seems to have been a success.

—We have to thank our colleague of the Para for publishing the result of the plebicite for the election of the three most eminent Purtuguese writers, who it seems are: Castello Branco, Pinheiro Chagas and Latina Coelho.

—The Gracter de Noticius does not use kid glores in freaing of the contract between the Municipal Chamber and the son of one of the etiles, by which the space heretofore occupied by the market gardeners at our market has become private pro-

—That B. As, are door-keepers of government departarents is no news. But when a Baron, Lord Hoor, wants to be appointed a notary public at Macahé it does strike one as peculiar. The Folha Novo prints the news, and news it is!

—The Brazil is unlucky. The Dirnio Official gives it another slap, opropus of an attack on a newspaper office in Pernambuco, which the president of that province almost gives us to understand may a case of exaggerated imagination.

The telephonic service here needs a speedy reform. Subscribers do not pay for\$500 per an mum to hear conversations at the rentral station, not do they wish to be obliged to ring at the employes, two, three, and some times, bur times before the slightest attention is prod to the call, it is better to rath?

—The police do not proceed aright in their endeavors to locak up the conducte tables that are swaming here. When an establishment is encoral and players and machines captured, the latter should be manediately bornt and the names of the former published on extension. It might not be of general interest, but we think such a list would have a salutary effect.

—While the daily papers are admiring the model of a statue of Progress, to be east in iron and placed on the central statuo of the D. Pelro II railway, one of them nonces that a letter from a station in the interior about 184 kilometres from Rio was from the 8th October to the 15th January in reaching its destination.

—O Peaz published that a committee of seamstresses had waited on the minister of marine to protest against the partiality (Apacid) and injust (mjutte) manner in which the sewing was given out. In its next number our colleague makes the aneade honerable by stating that the protest was not against the employes who distribute the sewing, but against the place of distribution. Our colleague was too strong in his adjec ives.

The minister of finance paid a visit to the Mint (where stamps are coined) and among other things he observed with the greatest attention the benefits arising to the post office from the use of stamps, better and cheaper than the old ones. That the postage stamps should be cheaper, for they are masty enough, could only he expected, but how Senatur Dantas can agree that they are hetter is a mystery. The Mint seems to have done its best to make the Emperor ridiculous; for the portraite as on the cheaper stamps, is the likeness of nothing; as on the cheaper stamps, is the likeness of nothing; above, on the level, or beneath the level of this world.

-The City Improvements Company is to receive 775,818\$500 for the six months, June-December 1884.

-The French paper Le Malin uses strong language about the Gironde affair. It will hardly interest our readers.

What a result will come of the special corres-

What a result will come of the special correspondents' true south! Snakes three metres lon are already promised.

 $-O\ Rniz$  is on the track of another Castro Malta mystery. The colleague would have made a splendid retriever of police victims.

-Who is David tla Proster? The Gazeta de Noticias says he is an American Admiral who has furnished certain figures to the Navy department anent expenditures.

—Our colleague of the Folhu Nova has made a curious mistake. He accused the husband of the lady who directs the shop where the poisoning was attempted by a basket of fruit, and very naturally the gentlemen gets up un his ear.

—A basket of fruit, into which stryclinine had be a put was sent to a sewing girl on the 19th. As she was not in, her companion attracted by the present ate a fig and was immediately seized with convulsions. The police hope to catch the guilty party.

—The 61st concert of the Club Beethoven was only sparsely attended. In fact it is too hot for concerts. The programme was good and well executed, but there was a lack of variety. Partridge is good and so is violin-playing, but tonjours per drix, you know?

—Progress 3 A slave boy was taken charge of on the 16th by the police; he had on a tin mask, which his master said was placed on him to prevent his eating clay. It seems to us that medical treatment was more necessary than what the \*Jonal\* calls \*karbaria\*.

—"It is stipulated in this project that to the north of this parallel (46", Dakota is in question) the district will remain a territory, where all the officers scattered over the present territory will be sent."—O Pare, 220til January. Does it not seem just a trille hard on the officers?

—A police patrol picked up a negro boy on the morning of the 20th who was ornamented with a chain and ball, well secured by a pathlock. He said he had availed of his master going to a ball to escape from the hard life he was leading; a feature of which was, that to conceal his irous, he was forced to use, [if we may use the word] petitions!

—The Journal de Commercio prints the following in reference to the slave population of the empire:

province slaves 60 years old

Minas Geraes	281,994	23,662
Rio Granile do Norte.		270
Sergipe	25,000	1,673
Magoas	26,500	1,865
l'araná	6,800	88
Goyaz	6,500	321
Pernamhuco	83,000	5,835
Kin de Janeiro	260,000	29,227
	699, 294	62,941

Or say as near as possible 9 per cent. Our colleague calls attention to the fact as a contradiction to a statement made at the Council of state when much half of the slares were estimated to be near 60 years of age.

## BRITISH EDUCATION AUXILIARY FUND.

The present report covers a period of 14 months,

from 18t November 1883 to 31 December 1884. The sent of the School was removed after the Christmas holidays from the Saude district to the Larangeiras. This measure while involving some additional expenditure, has resulted in a considerable increase of attendance. 20 children have attended school during the year now ended, 16 of whom have pabl the regular fees. The average attendance of each scholar during the time that he has been regarded as helonging to the School is about 83 % of the regular school-days. The number attending during December was only 11, of whom 8 were paying fees.

paying rees. Subjoined is a statement of receipts and expenditure for 14 months ending 31 December 1884; the subscriptions for 12 months having been found sufficient, with the balance already in hand, to enter the expenses for the longer period.

ı	Receipts:	٠,
1	Balance in hand 1st November '83 Subscriptions and Donations Pupils' fees Interest on Bank deposit	412\$350 857 200 374 000 9 43°
1	Expenditure :	1,652\$980
	Miss Galt's salary	1,330 900
l	Balance to 1885	322\$080

Young, Chaplain .- Jno. R. Statham, Treasurer,

	Comme
-	. Rio de Janeiro, January 23rd, 1889
Par value do	of the Brazilian mil reis (18000); gold 27 d. do do do in U. S.
do do	coin at \$4 84 per £1 stg 54 45 cei \$1.00 (U. S. coin) Brazilian gold 1\$837 of £1 stg. in Brazilian gold 8 889

xchange on	Loudon to	o day.		19 3]16 di
of the Brazil	ian mil re	is (pap	cr)	711 rs. gold
do	do	in	U. S.	
coin at	4 8o per	£1 st	g	38 38 cts.
o [\$4.80 pe	£1. stg	.] in E	razilian	
currency	[paper].		: :	2 606
terling "	. "			12\$508
	of the Brazil do coin at 5 o [\$4.80 per	of the Brazilian mil re do do coin at \$4 80 per [\$4.80 per £1. stg	of the Brazilian mil reis (pap do do in coin at \$4 80 per £1 sts.) o [\$4.80 per £1. stg.] in E	kehange on Loudon to day.  of the Brazilian mil reis (paper).  do do in U. S.  coin at \$4 80 per £1 stg.  o [\$4.80 per £1 stg.] in Brazilian  currency [paper].

DAILY COFFEE REPORTS.

Rio Associação Commercial daily cablegram to New York regarding position and quotations of the Coffee market.

		_			-	-	-				_	
* Receipts for 2 days.		do Good and, per 10 kilos expenses	and freight by steamer	Prices: Regular 1st, per 10 kilos expenses	Freights by steamer.	Exchange on London, private	State of the market	Sales for Europe bags	Keenps yesteray, page	Stock this morning, page		
•	9 ralie c	at 3\$850	9 15 16 c		30 c & 5%	19½ d	firm	2,000	14,000	6,000	208,000	Jan. 14
	grlrt 8	3,850	9 15116	4,500	30 c & 50/o	₹61	firm	3,000	16,000	9,000	194,000	Jan. 15
	83%	3,850	9%	4,500	30 € 8: 50/0	1936	firm	1	10,000	9,000	187,000	Jan. 16
	9 9116	3,850	9:31:6	4.500	30 € 8 5%	191/4	firm		1	9,000	186,000	Jan. 17
	85%	3,850	9%	4,500	30 c & 50/0	193%	firm	2,000	3,000	22,000 4	184,000	Jan. 19
	248	3,850	9%	1.500	30 C & 50/0	5662	quiet		4,000	21,000 *	199,000	Jan 21
	85%	3.850	9%	+ 500	30 c & 50/0	193%	quiet	3,000	8,000	25,000	219,000	Jan. 22
-										n.	,	

WEEKLY SUMMARY.		
Э ани	27y 17th	
Sales for United States during the week	71,000	bag
Sales for Europe do do	19,000	
Sailing clearances for the United States	8,000	
Steamer clearances do (4)	61,000	**
Clearances for Europe and Elsewhere	30,000	11
Stock at Santos this morning	181,000	**
Receipts during week to and Jan	52,000	31
Sales for United States during week	13,000	11
Clearances do do	8,000	**
do Europe do. '	66,000	

## EXCHANGE.

January 14.—The market was stead at the following rates: on London 19 516 on bankers and 29% on head offices, 492 on Paris and 608 on Hamburg at 90 dp: on New York at sight 25620—27620. Commercial sterling was done at 10 716—19% and france at 487—200. Not much doing. Sovereigns closed with buyers at 17\$650, sellers at 13\$500.

12/800.

January 15.—The market was not so firm, there being no bills at 19/8. The rates as posted were unchanged and the market quiet. Commercial sterling was quoted at 19/716. Sovereigns closed with buyers at 12/8700, no sellers.

January 16.—Market flat. The Banco Commercial drew over the counter at 19/516, but the other barks would not draw at over 19/4, and in the aftermoon all retire. Commercial sterling was done to a small amount at 19/516—19/4. Sovereigns closed with buyers at 12/8700, no sellers.

Sovereigns closed with buyers at 18720, no sellers.

January 17.—The English banks and the Banco do Commercio drew at 1914 on London, 497 on Paris and 613—614 on Hamburg at 90 dps. and 28595 at sight on New York.

Something was done on head offices at 1931th. Commercial sterling was quoted at 1934. Market quiet, but rather steadies. Sovereigns closed with buyers at 128700, no sellers.

no sellers.

January 19 — The market opened firm at an advance. The English Bank and the two native banks drew at the following rates: 19 316 on London, 495—496 on Paris and 611 on Hamburg at 90 dts; on New York at sight 2564.0 On Head office a transaction was reported at 19½. Commercial sterling was quoted at 19½—1934 and francs at 491. Market quiet. Sovereigns sold at 1253-96, closing with buyers at 1253/96, no sellers.

at 132780, no sellers.

January 21.—The market was very quiet at unchanged rates.

Commercial sterling quoted at 1934—1936, but there was money at the former rate and the market was rather flatter.

Commercial trans: were quoted at 491.

Severeigns closed with buyers at 125880, sellers at 125880.

January 22.—Rates are unchanged viz; 19 316 on bankers and 19½ on head offices for sterling, 495—196 on Paris, 611 on Humburg at 90 dis, and 28640 on New York at sight. Commercial sterling was quoted at 19½—19 316; masked quiet. Sovereigns were reported sold at 128600, closing at the Board with buyers at 128310, sellers at 128850. January 23.—Posted rates are unchanged, but the market continues quiet and is considered rather flatter.

—At the general meeting of the St. John a "El-Rei mining company held in London on the 18th December, the chairman stated that after paying debenture interest and London expenses a small profit was left instead of the monthly loses made during the two preeding half years. The present yield of 8 days 1, gr. of gold per ton leaves a profit after paying all expenses both at home and abroad, with the present out—put d, say you tone per month. The cost of raising and treating the ore, including the cost of every kind in Brazil, for the last six months was 25, 2d, per ton. —Railway News, Dec. 20th.

-The receipts at the Santos Custom house for the first six

months of the fiscal year 1884-85 were:		
Importation	1,657,428	ř149
Port dues	16,378	490
Exportation	1,592,880	507
Exportation	120,124	895
Interior	21.281	651
Deposits, etc		_
	3,417,093	F692

FORTNIGHTLY BULLETIN OF THE BOARD OF BROKERS.

1ST-15TH JANUARY.  $Exchange\ passed:$ 

C413,554 at 19 54-19 5116 d. Fmncs 1,730,910 , 484-498 rs. R. Marks 164,000 , 602-608 rs.

Coffee sold: 132,131 bags weighing 7,927,860 kilogrammes.

## SALES OF STOCKS AND SHARES.

1	amiary 14.		
	Six per cent. apolice	1.050	000
	do	1.052	000
7	do	1,052	000
5	do	1.055	000
52	Banco Brazil	240	00
100	Banco Commercial	235	00
20	deb. Leopoldina RR £50	490	00
407	Jardim Botanico tramway	135	00
	anuary 15.		
61	Six per cent apolices	1,052	00
200	do	1,053	00
400\$	do	1045	4 9
400\$		10	0 5
4000	Banco Brazil	248	00
120	do	250	00
			00
59	deb. Leopoldina R.R. 200\$	. 157	00
100		. 158	00
170	,, do		
50	hyp. notes Banco Predial	"//	2

ı	179	,, d	lo		158	00
	50	livn, notes Ba	anco Pred	al	673/2	9
	50		do		6734	9
		muary 16.				
	59	Six per cent a	polices		1,053	000
	3,500\$	do	Prov. R	io	1011/2	9
	10.000\$	Gold Loan 18	79 41/2 9/0		τ,185	00
	8	Banco Brazil.			248	000
	001					00
					120	00
-					496	00
	6	do ac	-\$		1 57	50
		" ·			158	
	135					
S	194	nyp. notes on	no C. Re	al do Brazil (6º/o)	-0/2	
	J	muary 17-				

	Six per cent apolices	1,052 000
24	do	1,053 000
1,080\$	do Prov. Ric	103 %
70	do Proy. Bahia	8o %
85	Banco Commercio	224 000
10	deb. Leopoldina R.R. £50	496 ox
50	do 200\$	158 000
43	Confiança Insce. Co	54 000
25	Previdente do	41 00
50	Docas D. Pedro II	120 000
150	deb, Ferry Co	85 %
150	hyp. notes Banco C. Real do Brazil (gold 500)	7B 500
38	do do (600)	661/4 "
	anuary 19	
37	Six per cent apolices	1,053 00

,,,,,,,		
Six per cent apolices	1,053	00
do	1045	49
Sovereigns	12	85
Ranco Commercial	235	00
Ranco Commercio	224	00
deb. Leopoldina R.R. 2005	160	00
Amazon Navigation	120	00
deh. Docas D. Pedro II	192	00
Ferry Co	8	9
hyp notes Banco C. Real do Brazil (gold 50%	78	50
n y pariotor		
	Six per cent apolices do do do do Sovereign	Six per cent apolices

J:	anuary 21.	
21	Six per cent apolices	,053 00
79	do	
33	do	
300	do	105
50	Banco Commercia	224 00
50	deb. Gião Pará R.R	85 (
	do	87
24	, Leopoldina R R, 200\$	160 00
20	Ferry Co	85 %
	anuary 22.	
10	Six per cent apolices	1,054 00
75	do	1,056 ○
00°\$	do Prov. Rio	193
13	Grão Parà R.R	215 0
51	deb do	87 "
20	Macahé and Campos R.R	112 0
21	deb. Leopoldina R.R. 200\$	165 0
50	do (28 Feb)	162 0
100	Jardim Botanico tramway	138 0
12	deb. Ferry Co	Bs c
100	hyp.notes Banco C. Real do Brazil (gold 5%)	78 0
150	do do (6 %).I	66 36 0
180	do do	68 6
100	au	

1		Receipts:
1	,0¢6 000	-
	193 %	1884
	215 990	1883
	87 %	1882
	112 000	1881
	165 000	1880
	164 000	
	138 000	Consump
	B5 0/a	
(gold 5%).	<b>78</b> 000	
(6 °),1	66 36 al	[
	68 0.0	

## MARKET REPORT.

Rio de Janeiro, 28rd January, 1884.

Coffee —There has again been a fair movement since our report of the 14th. The market however closes quiet and rather flat under the combined influences of a very considerable, increase in receipts and unsatisfactory advices from abroad. That receipts would increase after the holidays were over might have been expected but to so marked a degree, will probably have affected consuming unwirets. Quotations are still unchanged. We have received up to yesterday 2,674-444 bags since the beginning of the present crop year.

The sales since our last report have been:

69, 078 bags for United States 19,990 ,. Estrope 4,413 ,, Elsewhere 03,481 bags,

e the 1st inst. are ;

141,532 bags for United States 58,523 , Europe to,868 ,, Elsewhere

210,923 bags.

	ted States	hags
. 14	Baltimore Amer bk Adelaide	7,529
	New York Br str Laplace	7,700
16	New Orleans Br str IVm. Burkitt	20,151
17	do " Orator	15,222
17	New York , Humber	11,854
19	do Gerbg Colmubns	5,720
22	Galveston Swed lug Imes	5,500
22	Baltimore Amer bk Amy	8,420
E	urope :	
1. 14	London Br str Coptic	852
14	Bordeaux Fr str Orenoque	157
15	Antwerp Ger str Baltimore	556
	Annual Contract of the Contrac	* 001

Elsewhere: Jan. 17 River Plate Br str Trent.....

The receipts for the past nine days have averaged 11,500 bags against 8,312 bags for the preceding eleven days and the dally average since the 1st list is: 9, 227 bag\$
3,389 ,, 1
7,508 ...
8,005 ...
10,078 ...
4,760 ...
6,366 ... in 1884 1883 1881

Brokers, still dhote :		
	per 10 kilos	per arroba
Washed	4\$490 5\$580 nominal	6\$600 8\$200 . nominal
Good first	4 700 - 4 830	6 900 - 7 100
Regular first	4 430 4 560	6 500 - 6 700
Ordinary first	4 090 - 4 220	6 000 — 6 200 5 500 — 5 800
Good second	3 750 - 3 950	4 800 - 5 200
Ordinary second	3 270 3 540 nominal	nominal
Capitalia		3 900 - 4 200

Stock was this morning estimated to be 217,000 hags in first and about 80,000 bags in second hands.

## Pessels loading and to load

Dyka.	
New York Brit bark St. Kilda 10,000	
do Brit str Lassell	ы
do do Humboldi	
Baltimore Amer bark Glad Tidiugs 6,000	18
do Arg, ship David Stewart 5.000	ll i
do Amet bark D Pedro II 3,000	ш
do Dan str Magnus 20,000	U
Galveston Norwg bark Bains 5,000	1.
London and Antwerp Brit str Neva	Le
Antwerp Germ str Mentevideo 1.500	
do and Hamburg Germ str Condor 2,000	1

## YERKED BEEF.

The importance of this article to our population is such that we transcribe the following figures, furnished us by the courtesy of Mr. Gustavus Gudgeon, merchant, of this city.

kilos.	1,778,720
	6,871,893
1)	22,732,608
kilos,	31,383,221

The consumption was 28,18,4878 kilos, and 3,840,847 kilos, were re-exported. Stock on 31st December list was 1,754,570 kilos. Pifess varied from 160 to 300 refts for Rio Grande beef and 200 to 460 or that from the River Plate. In comparison with the four preceding years:

Rio Grande River Plate Total

1884kilos. 1883 1882 1881	1,778,720 1,847,990 1,104,420 1,466,020 1,596,940	29,604, 25,449, 22,127, 22,091, 28,621,	856 080 120	31,383,22 27,297,84 23,231,50 23,557,14 30,218,74
Consumption:	1884, 1883	kilos.	25,	184,878 801,996 450,500
	1881	37	23,	917,240

. Imports,

There has been very little movement in the markets. The holiday sesson is only just over and its effects are still apparent. Flour has been rather dragging! Pine holds its position family! Kerosene is flat, the quantity on the way being very large; Lard is dull and shipments are also considered large.

Flour. -The receipts since our last have be

D. Pettro	// from Battimore?		
	Codonis	1,525 brls.	
	Castilla	1,000 ,	
	Chesapeake	1,000 ',,	
	Araby	625 11	
	Silver Spring	500 ,,	
	Mapletin	550 "	5,200 brls.
Асопсает	a from Chili:		
	6,166 sacks,		3,083 ,,
Elisha G	ibhs from Richmond;		
	Haxall	.3,740 brls.	
	Crenskaw	1,200 1	
	Clara	300 ,,	
	Rosebud	100 ,,	5,340 »
		_	13,623 bris.

Sales since our last report have been about 10,000 brls, and stock in first hands is estimated to be.

33,500 brls American 2,500 ,, Trieste 3,000 ,, Chili

39,000 bris.

Brokers quote the market rather flat and with little demand at the following quotations:

ing quotations:

Trieste
16\$000—18\$000
Richmond 1st 18 000—18 500
Paltimore 1st 18 200—18 750
Baltimore 1st 18 250—18 750
Western & Int. 16 500—18 000
Chili
15 000—16 000
River Plate
17 000—17 750

P11ch Pine.—Arrivals are: Isabella Balcom with 225, 264 feet from Wilmington, which is unsold. Market unchanged and firm at 42\$000—43\$000 per dozen.

Changed and min at 425000—134000 per dozen.

White Pine.—Receipts have been:
103,135 feet per Mark Tranh from New York
sold to arrive at 125 reis per foot. The market is steady at
this quotation.

Spruce Pine.-None arrived.

Swedish Pine.—There have been no arrivals and the market is nominally nuchanged at 38\$000—41\$000 per dozen.

Keroseone...Receipts are:

1,500 cases per Mark Twaiu Irom New York

The market has become very flat under advices of large shipments. We are given quotations of \$\$300-6\$300 per case on the vgot and \$\$500-6\$300 to arrive.

Larch...No receipts. Market unchanged at about 420 réis per lb.

Rosin.-None arrived and quotations unchanged.

Turpentine.—Arrivals nil and no change to report. Indian Corn.—No arrivals and rather steadier at 4\$00-4\$200 per bag.

—4\$00 per log.

He y.—Receipts have been:

132 bales per Favorit

356 " Besis May

from the River Plate and to dealers or contractors.

Bran.—Receipts have been:

520 bags per Farin May from River Plate

530 bags per Farin May from River Plate

540 bags per Farin May from River Plate

550 bags per farin May from River Plat

There is no common of the Hebr from Gaspe win Habin brought 2,450 tubs and 119 cases. Quotations are unautainable; at retail tubs are quoted at 18\$coc—24\$coo.

Coal.—Receipts are:

443 tons per Amazone from Newcastle
to a dealer.

Cement.-No receipts and quotations unchanged. Rice.—None arrived and the market is firm. Invoices may be quoted at 9\$200—9\$300 and retail lots 9\$500—9\$700.

## SHIPPING NEWS.

ARRIVALS OF FOREIGN VESSELS.

JANUARY 14
Cosario-Nor by Faturit; 269 tons, Amilersen: 24 ds, hay
to order

to order

7.4 N 15.

BALTIMORE—Amer bk D. Polite II; 465 tons: Johnston; 43
dc. Bout to Francisco Clemente & Co.
Ocouro—Port bk Humillande; 333 tons; Velho; 42 dc; aundicis to Barbora Corta & Co.
Porto Alexane—Ger sche Rezulle; 101 tons; Asmussen; 20 dc beans to order.

7.4 N 15.
Pokto Alexane—Ger sche Calvina; 110 tuns; Hink; 15 dx; beans to José da Rocha e Souza

7.4 N, 15.

YAN, 18
BURNOS ARRES—By by Bessie May, 341 tons, Buck: 25 ds. hay to Gustavius Gudgeon.

PORTO ARRES—Dan schr Andreas Linemann, 121 tons; Fischer, 20 ds. beans to Wencedáo Guimarães & Co.

7AN. 19
Opostro—Port bk. Alexander Herculano; 419 tous; Gomes; 45 ds sundies to Vega Pinto & Co.
Luta Dr. Mato—Swed bk. Verz; 393 tons; Shilberg: 44 ds:
sult to Leonel de Carvalho & Co.
Bruna—Ph By Hebr; 356 tons; Pennell; 9 dk. codfish to Edward Johnston & Co.

74.N. 20.

CADLE—Nor bk Anna, 238 tons; Wingaard; 42 ds; salt to
C. W. Gross & Co.

SkTubal—Nor bk Codan, 405 tons; Scheen; 45 ds: salt to

order, NewCASTLE—Ger by Amatone; 3:6 tons; Grumund: 71 ds; coal to João Corria Pacheco & Co.
New YORK—B: bk. Mark Tierin; 765 tons; Melvin; 43 ds; nundries to Francisco Clemente & Co.

JAN. 21.

Matthewart Hig E'isha Gibbs; 463 tons; Woods; 45 ds: RICHMOND—Amer ING A Man Cheer; 405 tolls, Wilson, 45 de flour to Phipps Brothers & Co.
WILMINGTON—Br bg Inabella Balcom; 301 tons: Bonnelli 45 ds: pine to order.

	THE	IO NEWS.	7
DEPARTURES OF FOREIGN VESSELS.		Nov. LATEST LONDON QUOTATIONS OF BRAZILIA  EXTRACTED FROM THE "STATIST," AND "RAILWAY	
JANUARY 14.  MARANHAM-Port bk Marin Carolina; 338 tons; Reis; sun-	Lessa	Government Stocks.	684 · · ·
dries.  7AN. 15.  Maceto'—Br bk Sarah, 1141 tons; Kellett; ballast.		1865 5 95—98 1879 42 Dec. 1871 5 11 96—98 1883 42 Dec. 76altways.	rct: Loan
AAN. 16.  BALTIMORE—Ainer bk Adehtide; 377 tons; Balky; coffee,	Mornington	Dec. paid paid	raz, Natal & Nova Cruz
PENSACOLA—Br ship Superior: 1559 tons; Slenulyn; ballast. PENNAMBUCO—Port bk Gratidão; 258 tons; Mathias; sun-	Oceau Wave Cardiff 25	on Brazilian Great Southern	raz. Natal & Nova Cruz
dries.  Bahta—Dan bg illette Katrine, 159 tons; Ankensen; ballast.  YAN. 17.	I b 41 to 1	20 do 1 and issue 6 per ct. 100—102 20 S Paulc 20 Campus & Carangola deb 5 ½ per ct 101—103 100 do	deb. 5½ per ct
VALPARAISO Br ship Albanisi: 1459 tons; Anderson; ballast: St. Thomas Ger lug Philipp Weyergang; 194 tons; Bran-	Rowcastle 11 Ruby Liverpool	Dec 20 Conde u Mi, Lim. 7 per ct guar 19-20 100 S Paule	deb. 5/6 per ct. 37—38 deb. stock 5/6 per ct. 37—38 deb. stock 5/6 per ct. 125—127 deb. stock 5/6 per ct. 103—105 shadilan. de and saries. 103—105 shadilan. 6 6 per ct. Irred. 93—74 6 5 per ct. Irred. 103—11
denburg; do.  Buznos Airas—Amer bk Augustine Kobbs: 503 tons; Custigan; paving stones.	Sophie Laurvig Sophie Govbitz Hamburg Sovensen Cardiff		
PORTO ALEGER—Ger schr (Hargaretha) 91 tons; Thomsen; kerosene.  7 A.N. 18.	S. Stefano Cardiff	Nov 15 Amazon Steam Navigation. 9 7½ West & Sept. 10 English Bank of Rio, Lin. 17 7½ 1—11½ 7½ Nov. 10 New London & Brazilian Bank, Lin. 12—13 100	Braz. Tel. Lim. prefer
PRANABUCO-Port by Pinheiro; 182 tons; Gonçalves; ballast.  ——Br by Snonnirop; 149 tons; Bulel; do.	True Briton	20   Bahia Cent. Sirgor, Lim.   10   100	do do B do 99—101 , Plat & Brazil Tel. Lim 3½—4 do 6 per cent deb 101—103
TAN. 19.  CADIZ—Br lug Dason; 154 tons; Le Clercq: ballost	Walkouteren Cardiff Wave King Greenock	Oct. 138 Ke Children 200 Action 1 20 Cells Data Sugar Factores red. 13 Sugar Batton C 1 20 Cells Data	Braz. Tel. Lim. prefer. 44/—5 do defer. 15/—9 do defer. 15/—9 do Jefer. 105/—107 do Jefer. 105/—107 do Jefer. 105/—107 do Jefer. 105/—107 do 6 per cont deb. 101/—103 jes. 24/—25 do per cont Pref. 45/—5/4 do do do general deb. 22/—23
PARNAMBUCO-Br bg Zingain: 174 tons: Le Biocq: ilo.	FORRIGN SAILING VESSELS IN THE POR RIO DE JANEIRO, JANUARY 23rd, 1885.	0F 10 Braz Submarine Tel 11/4-11/4 10 São Pa 15 West & Braz, Tel, Lim. 64/-7 100 S. John	110 do
CADIZ—Br bg C. R. C., 248 tons; Le Content ballast .	lula (		ONDS
NRW YORK—Ger bg Coliniobus; 261 tims; Steenken; coffee.	2 E PROM	ENISSON CIRCUATION INDIVIDUAL	INTEREST NOMINAL VALUE QUOTATION
UNITED STATES-Br bk Kate Barrill; 690 tons; Bell; ballast. New York-Nor ship Dictator; 830 tons; Miller; do.	bk Amy 665 Dec 10 B. Aires Phipps Bros	339,675, 100,500 336,003, 100,5000 [General Apolices, currency	5 % 1,000 app 86 0/6
ARRIVALS OF FOREIGN STEAMERS	bk Amy	Co 30,000 000 22,443.500 000 National Loan of 1878, gold. 23,1885,000 000 43,319,000 000 National Loan of 1879, gold.	0 6:0/0 500-200 103 0/1, 1,000 000 1,315,5000 1,200 000 1,185,5000
DATE NAME WHERE PROM CONSUMED TO	ling Elisha Gibbs. 465 21 Richmond Phipps Bros	BANKS AND PUBLIC CO	OMPANIES
	hg Romola 203 Nov. 2 Cadiz V. Al Leon bk Eliz. Mary 249 26 Rosario, G. Gudgeon bk Cambay 898 Dec 26 Cardiff Wilson Sons	& Co CALITAL Y NAMES	RESERVE FUND QUOTA- TION AM'T PAIO
14 Orénoque Fr 14 Cayour Br 14 Cayour Br 14 Cayour Br 14 Cayour Br Porto Alegre* 711 Norion, M'w & C Hamburg* 24d E. Johnston & C	hig Fly's Scud . 164 29 Penedo . To order	R R	7.301 6825102 2485000 05000 Jan. 1885
Argenina Gr 15 Pascal Blg 15 V. de Bahia Fr 15 Chahuim Chil 15 Sayoie Fr 15 Chahuim Chil 15 Sayoie Fr 16 Chapting Chilagow agd 16 Sayoie Fr 17 Chapting Chilagow agd 17 Chapting Chilagow agd 18 Chapting Chilagow agd 18 Chil	hig Rosella Smith 509 4 Brunswick Phipps Brus bk Lady Cartier. 723 5 Cardiff Wilson Sons	0 & C   12,000,000   60,000   30,000   200   All Commercial do Rio de Janeiro. & C   6,000,000   30,000   All   20   C   10   English (limited)	1,647,959 524 235 000 10 000 Jan. 1885 170,000 140 000 B 8 Nov. 1884
15 Umberto I Ital 15 Baltimore Gr Santos 21 h 16 Buffon Br Rosario* Norton M'w & C 16 Humber Br Santos rd Royal Mail		R 1,000,000 5,000 5,000 200 All Mercantil de Sautos All Baco Predial 1,000,000 30,000 All 6, 20 All 8 ac 0 Predial 1,000,000 30,000 All 6, 20 All 8 ac 0 Predial 1,000,000 30,000 200 All 8 ac 0 Predial 1,000,000 30,000 200 All 8 ac 0 Predial 1,000,000 30,000 200 All 8 ac 0 Predial 1,000,000 30,00	230.000 000  224 000  0 000  88, 1885
17 Trent Br South ton 23d Genon 30d J. Iradshaw & C		500,000 2,500 1,550 200 100 Build Allxidar	36,442 004 50 000 3 500 Jan. 1885
	Narrwegiau  lig Bams 303 Dec 4 Liverpool . P. S. Nichols	8,000,000\$ 40,000 19,017 200 All Macahé e Campos	
Santos 3ph.  Santos 3ph.  Hard, Raund & C.  Santos 3ph.  Anwerp* 2pd.  2pd. Condur Gr.  2pd. Humboldt Br.  2pd. Condur Gr.  2pd. Humboldt Br.  Santos 3ph.  Santos 3ph.  Hard, Raund & C.  E. Pecher & C.  E. Pecher & C.  E. Pecher & C.  Hamburg* 2pd.  H. Stottz & C.  H. Stottz & G.  G. Cresta	bk N. H. Kundsen 282: 4 Hamburg H. Stoliz &	20 7,200,000 30,000 251591 200 do debentures	- 450 000 6 % Oct. 1884
DEPARTURES OF FOREIGN STEAMERS.	lug Banta. 204 4 Westerwick Hartwig, W bk Helene. 266 8 Westerwick Hartwig, W hr I Itenham 968 9 Newport. Hamilton & bk Pavoni. 296 14 Rosario. Souza A. & bk Anna. 278 20 Cadir. C. W. Gross bk Codaa. 205 Setubal. J. A. Moart.		- 165 000 63½ % Oct. 1884 496 000 6% Oct. 1884 - 142 000 5 000 July 1883 - 167 000 5 000 July 1883
DATE NAME WHERE TO CARGO		800.000 4,000 All 200 All Uniao Valenciana	
Jan. 14 Uruguay Gr Sautos Stundites 15 Orénoque Fr Bordenix* do 15 Orénoque Fr Sordenix* do	German K. Liua Schwoon by B. Det. 30 Cardiff. For repairs by Freya. 65 31 Dec 31 Cardiff. Wilson Sona by Pollux. 440 Jan. 4 Hamburg K. Stoliz & Liva Sch Rosaile. 102 5 P. Alegre. 10 order sch Catina 110 C. P. Alegre. José da R. de Gamanone. 316 20 Newnalde. 15 C. Pache	& Co 1,200,000 f0,000 f1,350 70 All Joseph Miras	8,717 036 150 000 5 000 July 1883 197 000 8 00 Oct. 1884
16 Savoie Fr 16 Baltimore Gr Bremen do 16 Umberto I Ital Genoa do	A second	Souza 3,800,000 19,000 14,201 200 All S. Izabel do Rio Preto	182 000 7 % Jan, 1884
17 Buffon Br Southampton* do 17 Orator Br New Orleans Coffee 12 W. Burkitt Br do do	king Imes	& Co 6,000,000 30,000 12,718 200 All Carangola	14.642 3111 100 000 7 % May 1884
19 Humber Br 18 Aconcagna Br 18 Laplace Br 19 Laplace Br 19 Treste 19 Maria Ital 19 Trent Br 18 River Plate Sundries	bk Vere 393 19 1. de Maio L. Carvalho	8 Co 1,500,000 7,500 7,000 2011 Pirahyense	35 900
20 Pamnagua Gr Hamburg do	by Fam. Haab. 163 Nov. 6 Macáo Affonso Silv by Dorothea 151 Dec 4 Antwerp. P. Satiwa k Therees 439 Jan. 7 Westerwick Harrwig, W. sch And. Linem'n 121 18 P. Alegre. W. Guinard	*Co 379,000 2,000 All 200 All S. Chishway.	443,220 332 295 000 15 000 Jan. 1885
20 Chahujin Chil 20 Argentina Gr 20 Orione Ital  21 Orione Orione Chil 22 Orione Ital	Argentiue shp Dav. Stewart 650 Jan. 6 Baltimore. F. Clemente	& Co 700,000 7,000 All 100 All S. Paulo	138 000 3 500 Jan. 1885
Calling at intermediate ports.	Russian bk Lennalar 588 Dec 21 Cadiz To order	1,200,000 6,000 3,500 2m All Porto Alegie	
VESSELS AFLOAT & LOADING FOR RIO.	Italian bg Zio	475,000	
Acadinn         Richmond         13 Dec.           Adda J. Bonner         Baltimore         5 Dec.           A lina         Havre         9 Sept.	bk Zulmira 446 Apr. 25 I. Boa Vista A. M. Norle	1	1.177.648 616 205 000 15 000 Ign. 188e
A spotugon         New York         29 Nov.           A nna         Liverpool         26 Dec.           A rodus         Antwerp         22 Dec.	bg S. Lourenço. 204 Oct. 23 I. do Sal V. M. Leon bg Armando 467 Nov. 17 Oporto To order bk Rita Norton 822 25 Brunswick A. M. Norto	8 CC 100,000 3,000 10,419 6 13 All Amazon Steam Navigation 4,000,000 20,000 10,000 100 All Nacional de Navegação 8 CC 600,000 3,000 1,853 200 All S. João da Barra e Campos	228,837 54: 232 000 10 000 Nov, 1884
Aradus         Antwerp         22 Dec.           Aurzlic         New York         5 Dec.           Bregitte         Liverpool         1.	bk Improviso 645 Dec 4 I. do Sal V. M. Leor bk Sultana 431 14 I. do Sal Veiga Pinto bk Triumpho 477 18 Cadiz V. M. Leor	2 & C	5,538 734 190 000 8 000 Jan. 1885
Hriso         Cardiff         23 Dec.           Campanero         Baltimore           Charles Platt         Brunswick         2 Dec,	ling Joven Albertto 430 22 1. 1 do 381. 1 do trocer bg Marinhast 42 26 Caravellae A. M. Mari bk Ceres 324 Jan 2 Oporto J. A. G. Sa bk Noemla 324 4 Oporto. t. E.G. Pere bk Pereim Borges 329 1 Lisbon V. M. Leon	8,000,000 8,000 1,000 1,000 1,000 250 Argos Plininaense	300,000 000 505 000 32 000 381, 1885 187,500 000 155 000 15 000 1an, 1885 87,608 186 27 000 9 11/6 Jan, 1884
Cornucopia Gaspe 8 Nov. Clementine Cardiff 93 Dec. Clarence Newport 22 Oct.	lng Nova Uniko 406 o I. do Sal J. A G. S	Ta & C	160,000 000 41 000 2 000 Jan, 1885
Christine		GAS COMPANIES	172,748 830 35 000 1 800 Jan. 1885
Commerce Pensacola 26 Nov Diana Richmond 19 Nov Freuchny Liverpool 6 Dec.	EOPEIGN MARKETS	6 75,000 7.500 All 2 MIACELLANROUS 1,200,000\$ 6,000 31750 200 All Agricola de Campos	
Flash Light New York  Forest Rights Cardiff 22 Dec.  Galather. Cardiff 17 Nov.		338,400 — 200 — do debentures	232 000 12 000 July 1883
Galena. New York 26 Nov. Gamaliel Baltimore 10 Dec. Grunhild London 16 Dec	From Messrs. Guinardes & Hutchinson's Market I December 22nd.	1,200,000 6,000 5,000 200 All Carruagens Flimmense	45,771 597 145 000 5 000 an. 1885 75 000 10 000 an. 1885 
Gryfi Liverpool Helen Findlayson	the fortnight was reserve. Under the influence of in-	reased   \$00,000   10,000   10	95 000 100 000 1154,043 770 120 000 7 000 Jan. 1285 89.315 000 56 000 3 000 Aug. 1284 132,870 000 244 000 8 400 Nov. 1284
Henry Liverpool  Hanta Westerwick  Harriet Upham New York 10 Dec.	below quotations in our last report. Recent advices for estimating the present crop at 3,700,000 bags also coo	m Rio 1,700,000 8,500 3,500 200 All Engenio Central ce glissame od the 200,000 1,500 1,450 200 All do de Aracaty	208 000 8 500 Nov. 1884
H. B. Cann Cardiff Cadiz 30 Oct	large, the respective positions of the markets favoring	200d   79,000	89 % 8½ % Jan. 1883
7 acques         Havre         19 Oct.           7. G. Fichte         Hamburg         22 Nov.           3 ulia Rollina         Baltimore	t. According to some reports the transactions reach bage, while others estimate them at only 100,000, 1,000 bage of Rios on the spot were realized at 56	80,000 800,100 4,000 All 200 20 RIG Franco	
7 L. B	frances for set regulars. Some small lots of Cearás we sold at 50 frances	re also 1,377,300 5,000 All 190 — Feny Co. debentures of 1,200,000 5,000 All 190 All S. João Neppmuceno Gold	85 % 8 % Nov. 1854

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The honeward obtaind stellmers continue to elsew a tool weight and zath of every month.

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The Rio News was established under its present title and management on the 1st of April. 1879, succeeding the and management on the 1st of April. 1879, succeeding the and frequency of Issue was and the succeeding the and frequency of Issue was and volume were continued unbroken. At the beginning of 1881 the style of the publication was still further changed by an increase from four to eight page, and a diminuition in the size of the page. This change on only larged just careful the size of the office and reference use.

The policy adopted by Tins Naws at the outset was that of strict independence and impariality. The editors had well-grounded convictions on political and economic questions, and as they ledived that all such questions had a direct or inducer influence on commercial and financial enterprises they decided to discuss them just as far as their relative importance made it desirable. In this lime of policy Tine Naws has been successful even beyond all expectation.

with the beginning of its eleventh volume (January, 1844) the editors feel themselves warranted in caling attentice to the uniform and general satisfaction with which their policy and management have thus for been received, and in advining their patrons that no deviation wherever from advining their patrons that no deviation wherever from calculations and upon all matters of the patrons of the calculations, and upon all matters of Brazilian newsor policy which may have more releast bearing upon any and all enterprises and investments. In its discussions it will treat every question frankly, and for the opinions expressed the calculation of the calculation of the calculations of

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